

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



PAMODZI HOTELS PLC
PAMODZI HOTELS PLC ("PAMODZI")
[Incorporated in the Republic of Zambia]

Company registration number: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
Authorised by: The Board of Directors

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Pamodzi Hotels Plc

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 29 October 2024



PAMODZI HOTELS PLC

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

["Pamodzi" or "the Company"]

UPDATE ON TRADING OF PAMODZI SHARES POST-DELISTING

1. Introduction

Shareholders are referred to the Extraordinary General Meeting ("EGM") Results Announcement dated 30th September 2024 regarding the resolution for the Deregistration of Pamodzi Hotels Plc ("Pamodzi" or the "Company") with the Securities and Exchange Commission ("SEC") following the Mandatory Offer made by ASB Hospitality LLC to Pamodzi minority shareholders.

2. Continuation of Trading on the LuSE Post-Delisting

Shareholders are hereby informed that trading of Pamodzi shares on the Lusaka Securities Exchange ("LuSE") will continue even after the delisting date of 16th October 2024. Pamodzi shares will be trading on the quoted tier pursuant to section 79 of the Securities Act. Shareholders will be able to trade their shares on the LuSE until the Company has been deregistered with the SEC.

3. ASB Hospitality K4.62 Offer

ASB Hospitality has informed the Board of its intention to continue with the cash offer of K4.62 to all remaining minority shareholders. The K4.62 offer is valid until the Company is Deregistered with the SEC. All minority shareholders wishing to sell their shares should contact their broker or email trading@sbz.com.zm

4. Trading Post the Deregistration of Pamodzi Shares with the SEC

Following the deregistration of Pamodzi Shares with the SEC, trading of Pamodzi shares will be carried out under the Companies Act and will be subject to property transfer tax.

By Order of the Board

Messrs BDO Zambia Limited - Company Secretaries
Gallery Office Park
Lagos Road, Rhodes Park

Issued in Lusaka, Zambia on 29 October 2024

Lusaka Securities Exchange Sponsoring Broker



T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 29 October 2024