

SENS ANNOUNCEMENT

(the “Notice” or “Announcement”)

ISSUER



Real Estate Investments Zambia PLC (“REIZ” or the “Company”)

Incorporated in the Republic of Zambia

Company registration number: 119810010951

Share Code: REIZ

ISIN: ZM0000000045

SPONSORING BROKER



Kukula Capital Limited

A member of the Lusaka Securities Exchange

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone: +(290) 96 447 3398

Website: www.kukulacapital.com

Address: Foxdale Forest Club House, Farm 32A, Off Zambezi Road, Kabanana, Lusaka, 10101, Zambia

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange (“LuSE”)
- The Securities and Exchange Commission Zambia (“SEC”)
- Real Estate Investments Zambia PLC (“REIZ”)

MARKET ANNOUNCEMENT

COMMENCEMENT OF TRADING OF REIT IN UNITED STATES DOLLARS

Investors are hereby informed that shares of the Real Estate Investments Zambia (“REIZ”) Real Estate Investment Trust (“REIT”) began trading in United States Dollars (“USD”) today, Monday the 21st of October 2024.

The REIT now trades under the new ISIN: ZM4000000013. The opening USD price was set based on the Bank of Zambia midrate for USD/ZMW of 1:26.6846 as of 17 October 2024, as well as the closing price on 17 October 2024 of current shares outstanding (864,920,876 in total). Therefore, shares began trading at USD 0.0749 per share.

Please note that REIZ's audited financial statements for the 2023 financial year and the financial statements for Q3 2024 are still being finalized and have not yet been released. However, based on REIZ's unaudited management accounts as of 30 September 2024, the Net Asset Value (NAV) is estimated at ZMW 1,860,021,225.20.

This translates to a Net Asset Value of USD 69,703,920 and a Net Asset Value per Share of USD 0.0806

Investors are advised that the initial price may be subject to a valuation adjustment, which could impact the trading price once the financial statements are released and therefore investors should trade cautiously.

We encourage all investors to stay informed of any updates.

BY ORDER OF THE BOARD

Louis Pulu – Company Secretary

Lusaka, Zambia – 21 October 2024



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